



Executive and Compensation Committee Meeting Minutes

Thursday, May 9th, 2019

Location 1: 1001 22nd Ave, Oakland, CA 94606

Meeting Conference Line: 510- 434- 5079, Ext: 1, Pin: 123456

I.	Public Business Meeting Board Members Present: Warren Felson and Beth Hunkapiller were present in Location 1 in Oakland, Ca. Staff Present: Mala Batra, Jeanine Hawk, Karen Draper, Michael Wimbish, Call to Order: The meeting was called to order by Board Member Hunkapiller at 9:01 am. Quorum for the meeting was confirmed in Oakland, Ca.
II.	Approval of the Agenda: There were no changes to the agenda.
III.	Public Comments Not on the Agenda: There were no comments from the public.
IV.	Chairperson and CEO Comments: There were no comments from Chair or CEO.
V.	Consent Agenda: The following consent agenda items A through C were moved by Board Member Felson and seconded by Board Member Hunkapiller; unanimously approved. Approval: Yes: 2 Felson and Hunkapiller; No: 0; Abstain: 0
A.	Approval of March 7 th , 2019 Executive & Compensation Committee Meeting Minutes
B.	Approval of March 7 th , 2019 Full Board Meeting Minutes
C.	Memorandum of Understanding Between Modesto City Schools and Aspire Public Schools
VI.	Discussion, Action Items and Reports
A.	Financial Statements for the Quarter Ending March 31, 2019. Michael Wimbish provided an overview of the financial statements. Stating that as previous year's enrollment has increase as a result expenses have also increase. Karen Draper presented an update on the balance sheet. She spoke about in impact of SB740 and briefly spoke on investments. Board member Hunkapiller asked for a motion to approve the Financial Statements for the Quarter Ending March 31, 201, Board member Felson moved to approve, Board member Hunkapiller seconded; unanimously approved. Approval: Yes: 2 Felson and Hunkapiller; No: 0; Abstain: 0
B.	Proposal for Creation of Board Finance Taskforce. Board member Felson spoke about creating an ad hoc Finance Taskforce that would spend time reviewing specific financial items and then report or recommend to the Board or Executive and Compensation committee. Board member Hunkapiller asked for a motion to approve the creation of an ad hoc Board Financial Taskforce, Board member Warren moved approval, seconded by Board member Hunkapiller: unanimously approved. Approval: Yes: 2 Felson and Hunkapiller; No: 0; Abstain: 0
VII.	Closed Session The meeting adjourned to closed session at 9:11 am.
A.	Student Matter # 1819-308-001
B.	Student Matter # 1819-310-001
C.	Conference with Legal Counsel – Existing Litigation (§54956.9) Case#19CIV02308
D.	Conference with Real Property Negotiations (§ 54956.8) 915 Rosemarie Lane, Stockton, CA 1433 55th Avenue, Oakland, CA Agency Negotiators: Jeanine Hawk and Casey Hoffman Under Negotiation: Price and Terms



E.	Conference with Legal Counsel – Anticipated Litigation Significant exposure to litigation pursuant to § 54956.9(b): 1 case
VIII.	Report Out The meeting reconvened to public meeting at 11:14 am
A.	The Board reported out on item VII. A Student Matter # 1819-308-001 with an approval of staff's recommendation. Yes: 2 Felson and Hunkapiller; No: 0; Abstain: 0 The Board also reported on item VII.B. Student Matter # 1819-310-001 with an approval of staff's recommendation. Yes: 2 Felson and Hunkapiller; No: 0; Abstain: 0
IX.	Adjournment Meeting adjourned at 11:15 am

Approved this 20th day of June 2019 in Oakland, CA.

A handwritten signature in black ink, appearing to read "Mary Cha-Caswell", is written over a horizontal line.

Mary Cha-Caswell, Board Secretary