



Board of Directors Meeting Minutes
 Thursday, June 21st, 2018
 Location 1: 1001 22nd Ave., Oakland, CA 94606
 Meeting Conference Line: 1-415-655-0381 Passcode: 366-576-658#

I.	<p>Public Business Meeting Board Members Present: Jonathan Garfinkel, Beth Hunkapiller, Warren Felson, Kay Hong, Jim Boyd, and Nisa Frank were present in Location 1 in Oakland, Ca Staff Present: Carolyn Hack, Mary Cha-Caswell, Bess Kennedy, Katy Barone, Ian Roberts, Anupam Mishra, Jennifer Garcia, and Esmeralda were present in Location 1 in Oakland, Ca Call to Order: The meeting was called to order by Jonathan Garfinkel at 9:55 am. Quorum for the meeting was confirmed.</p>
II.	Changes to the Agenda: There were no changes to the agenda.
III.	Public Comments Not on the Agenda: There were no comments from the public.
IV.	<p>Chairperson and CEO Comments: Jonathan Garfinkel, Board Chair commented on the CEC and an email that was received in regards to the Board nomination process and the request to pass the 13 demands in a board resolution. Jonathan stated that the Board takes the request very seriously and will look for a way to address the request.</p> <p>Carolyn Hack, CEO commented that this will be her final meeting with the Board of Directors. She introduced Jennifer Garcia, Chief Academic Officer and Ian Roberts, Chief Schools Officer</p>
V.	Discussion, Action Items and Reports
A.	The Board discussed the CEO Transition and Interim Process. The Board will be looking for a search firm to identify the new CEO whom they expect will start in about a year. In the meantime, an interim CEO will be appointed.
B.	<p>Erik Brown, Interim CFO presented the 2018-2019 Overall Budget and National office and Regional office fees and asked for 3 Approvals.</p> <ul style="list-style-type: none"> • Nisa moved to approve the Overall Budget, seconded by Warren; unanimously approved. Approval: Yes: 6 Jonathan, Beth, Warren, Kay, Jim Boyd, Nisa; No: 0; Abstain: 0 • Kay moved to approve the National Office and Regional Office Fees, seconded by Nisa; unanimously approved. Approval: Yes: 6 Jonathan, Beth, Warren, Kay, Jim Boyd, Nisa; No: 0; Abstain: 0 • Beth moved to approve the Usage of school reserves for Vanguard, seconded by Kay; unanimously approved. Approval: Yes: 6 Jonathan, Beth, Warren, Kay, Jim Boyd, Nisa; No: 0; Abstain: 0
C.	Anupam Mishra, presented the 217-2018 End of year Results. He shared the state of Aspire's teammate culture and equity. Carolyn Hack presented the preliminary SBAC results, and provided an update on Math and SEL programs.
D.	Bess Kennedy, VP of Advancement provided an End of Year update and projections for the upcoming 2018-2019 year. Planning for Aspire's 20 th Anniversary will begin.
E.	Lunch



F.	Jonathan Garfinkel, Board Chair, asked the Board for any questions on the facilities pre-read and the two approvals needed. The Board decided to move the approval of ERES Financial Plan to a Special Board meeting in July. <ul style="list-style-type: none"> Warren moved to approve the Centennial Purchase and Sales Agreement and the bond financing resolution that covers due diligence costs, seconded by Beth, unanimously approved. Approval: Yes: 6 Jonathan, Beth, Warren, Kay, Jim Boyd, Nisa; No: 0; Abstain: 0
G.	Paul Wetterholm presented the 2018-2019 Insurance Proposal and asked for approval to purchase insurance coverage in California and Tennessee, including Board and employment liability coverage, excess liability, and D&O liability coverage from Charter Safe. Beth moved to approve 2018-2019 Charter Safe insurance proposal, seconded by Warren, unanimously approved. Approval: Yes: 6 Jonathan, Beth, Warren, Kay, Jim Boyd, Nisa; No: 0; Abstain: 0
H.	Mary Cha-Caswell presented the Board Governance: 2018-2019 Schedule. There were some changes made to the Board calendar due to Home office closure dates on October. Board also asked to move the June 2019 meeting a week later.
VI.	Closed Session The meeting adjourned to closed session at 2:00 pm.
A.	Public Employee Appointment Process
VII.	Reconvene to Public Meeting The meeting reconvened to public meeting at 3:32 pm
A.	Jonathan Garfinkel, Board Chair, shared that the Board of Directors have decided to move forward with an offer.
VIII.	Adjournment Meeting adjourned at 3:32 pm.

Approved this 9th Day of August, 2018 in Oakland, CA.

Mary Cha-Caswell, Board Secretary