

Executive and Compensation Committee Minutes

Thursday, December 14, 2017

Location 1: 1001 22nd Ave., Oakland, CA 94606

Meeting Conference Line:1-415-655-0381 Passcode:366-576-658#

I.	<p>Public Business Meeting Committee Members Present: Jonathan Garfinkel, Beth Hunkapiller, Warren Felson were present in Location 1 in Oakland, CA. Staff Present: Carolyn Hack, Delphine Sherman, Mary Cha-Caswell, Ryan Cosens, Michelle Icenogle, Puja Batra, and Esmeralda Loera were present in Location 1 in Oakland, CA Call to Order: The meeting was called to order by Jonathan Garfinkel at 9:03 am. Quorum for the meeting was confirmed.</p>
II.	<p>Changes to the Agenda: There were no changes to the agenda.</p>
III.	<p>Public Comments Not on the Agenda: There were no public comments.</p>
IV.	<p>Chairperson and CEO Comments: There were no comments made by the Chair, CEO, or other Committee Members.</p>
V.	<p>Consent Agenda: The following consent agenda items A-E were moved by Beth and seconded by Warren; unanimously approved. Approval: Yes: 3 – Warren, Beth, Jonathan; No: 0; Abstain: 0.</p>
A.	Approval of October 10, 2017 Executive Committee Meeting Minutes
B.	Approval of November 2-3, 2017 Full Board Retreat Minutes
C.	<p>Unaudited Actual Reports for the year ending June 30, 2017</p> <ul style="list-style-type: none"> • Los Angeles Unified School District
D.	<p>First Interim Reports For The Period Ending Oct 31, 2017</p> <ul style="list-style-type: none"> • Oakland Unified School District • West Contra Costa Unified School District • Los Angeles Unified School District • Los Angeles County Office of Education
E.	Participation Agreement and Assurances for Membership to the El Dorado County Charter SELPA for Aspire University Charter School
VI.	<p>Discussion, Action Items and Reports:</p>
A.	<p>Project and Budget Approval for Aspire Langston Hughes Academy (LHA) / Aspire Port City Academy (PCA) and Aspire River Oaks Charter School (ROCS) Campus Expansion Projects. Delphine updated the Board on the 2 two expansion projects that were discussed with the Board of Directors in November. She stated that the budget for the LHA/PCA project had increased from \$3.25M to \$3.8M. Delphine asked the Board to approve the allocations of funds for both expansion projects and delegation of contracts for the project not to exceed the total budget. Board agreed to the original proposed \$3.25M for Aspire Langston Hughes Academy and asked Delphine to bring back financing options for the remaining amount.</p> <p>Delphine asked for 2 approvals:</p> <ol style="list-style-type: none"> 1. Beth moved to approve the project and budget of \$3.25M for LHA/PCA and Warren seconded; unanimously approved. Approval: Yes: 3 – Jonathan, Warren, Beth; No: 0; Abstain: 0. 2. Warren moved to approve the project and budget of \$500K for ROCS and Beth seconded; unanimously approved. Approval: Yes: 3 – Jonathan, Warren, Beth; No: 0; Abstain: 0.



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B.	Educator Effectiveness Expenditure Plan. Delphine presented the Educator Effectives Grant and how this will be utilized across school sites to provide professional development and promote educator quality and effectiveness.
C.	CA School Dashboard Local Indicators. Ryan presented the requirements for the new Local Indicator submission and provided a summary of Aspire's Local Indicator data.
D.	Update on Conflict of Interest Policy. Delphine provided an update on the Conflict of Interest Policy. There were three options presented to the Board: 1) Board follows government guidelines and provides full disclosure; 2) Board delegates oversight of investment account to CFO and Controller and 3) Aspire does not maintain an investment account. Executive Committee discussed the item and decided to recommend Option #2 to the full Board at the January meeting.
VII.	Closed Session- Closed session was not held.
VIII.	Adjournment: The meeting adjourned at 9:49am.

Approved this 11th Day of January, 2018 in Oakland, CA.

A handwritten signature in black ink, appearing to read 'Mala Batra', is written over a horizontal line.

Mala Batra, Board Secretary