



Audit Committee Meeting Minutes

Thursday, December 14, 2017

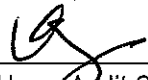
Location 1: 5901 E. Slauson Avenue, Commerce, CA 90040

Location 2: 1001 22nd Avenue, Oakland, CA 94606

Meeting Conference Line: 1-515-603-3164; Passcode: 983238#

I.	<p>Public Business Meeting Audit Committee Members Present: Kay Hong was present in Location 1 in Commerce, Ca. Missy Narula was present in Location 2 in Oakland, CA. Staff Present: Delphine Sherman, Karen Draper and Paul Wetterholm were present in Location 2 in Oakland, Ca. Call to Order: The meeting was called to order by Kay Hong at 8:44 am. Quorum for the meeting was confirmed.</p>
II.	<p>Changes to the Agenda There were no changes to the agenda.</p>
III.	<p>Public Comments Not on the Agenda There were no public comments.</p>
IV.	<p>Chairperson Comments There were no comments made by the Chair, or other Audit Committee Members.</p>
V.	<p>Consent Agenda The following consent agenda items A-B were moved by Missy Narula and seconded by Kay Hong; unanimously approved. Approval: : Yes: 2 - Kay, Missy; No: 0; Abstain: 0.</p>
A.	<p>Approval of November 3, 2017 Audit Committee Meeting Minutes</p>
B.	<p>Approval of Audit Committee Calendar for 2018, with update from November 16th, 2018 to November 30th, 2018</p>
VI.	<p>Discussion, Action Items and Reports</p>
	<p>Review and Approval of Aspire Public Schools TN, LLC Financial Statements with Independent Auditor's Report for the year ended June 30, 2017</p>
A.	<p>Sarah Ellis and Chris Maples of Gilbert Associates, Inc presented Aspire Public Schools TN, LLC Financial Statements with Independent Auditor's Report for the year ended June 30, 2017. Missy moved to approve the Aspire Public Schools TN, LLC Financial Statements with Independent Auditor's Report ending June 30, 2017. Kay seconded; unanimously approved. Approval: Yes: 2 – Kay, Missy; No: 0; Abstain: 0.</p>
B.	<p>Auditor RFP Update for 2017-18 Audit. Karen presented an update on the Auditor RFP for 2017-2018.</p>
VII.	<p>Adjournment: The meeting adjourned at 9:21 am.</p>

Approved this 11th day of January, 2018 in Oakland, CA.



 Kay Hong, Audit Committee Chairperson