



College for Certain

Executive and Compensation Committee Minutes

Thursday, September 14, 2017

Location 1: 1001 22nd Ave., Oakland, CA 94606

Location 2: 3311 East Morada Lane, Stockton, CA 95212

Meeting Conference Line:1-415-655-0381 Passcode:366-576-658#

I.	<p>Public Business Meeting Committee Members Present: Jonathan Garfinkel, Beth Hunkapiller, Warren Felson were present in Location 1 in Oakland, CA. Staff Present: Carolyn Hack, Delphine Sherman, Mary Cha-Caswell, and Esmeralda Loera were present in Location 1. Stephanie Vaughn was present via Vidyo in Location 2 in Stockton, CA. Guest Present: Liz Stiverson, Jim Boyd Call to Order: The meeting was called to order by Jonathan Garfinkel at 9:06 am. Quorum for the meeting was confirmed.</p>
II.	<p>Changes to the Agenda: There was 1 change to the agenda. Agenda Item V.E. was moved to discussion to address some clerical errors in the resolution. Additionally, for Agenda Item V.B. the resolution has been updated to include the full title of the policy, but is substantively unchanged.</p>
III.	<p>Public Comments Not on the Agenda: There were no public comments.</p>
IV.	<p>Chairperson and CEO Comments: There were no comments made by the Chair, CEO, or other Committee Members.</p>
V.	<p>Consent Agenda: The following consent agenda items A-D were moved by Warren and seconded by Beth; unanimously approved. Approval: Yes: 3 – Warren, Beth, Jonathan; No: 0; Abstain: 0.</p>
A.	Approval of August 10, 2017 Executive and Compensation Committee Minutes
B.	Approval of Fiscal Policy
C.	Income Reallocation in the El Dorado County Charter SELPA
D.	Vanguard College Preparatory Academy Material Revision to Modesto City Schools
E.	<p>Aspire University Charter School Renewal Petition to Modesto City Schools. This consent item was moved to discussion agenda. Mary stated that there was a clerical error and this agenda item is not a renewal. Aspire Charter School is petitioning for a new charter to the Modesto city Schools.</p> <p>Warren moved to approve Aspire University Charter School New petition to Modesto City Schools and Beth seconded; unanimously approved. Approval: Yes: 3 – Jonathan, Warren, Beth; No: 0; Abstain: 0.</p>
VI.	<p>Discussion, Action Items and Reports:</p>
A.	<p>Aspire's Financial Statements for the Quarter Ending June 30, 2017. Delphine presented Aspire's Financial Statements, summarizing variances between budget and actuals, and discussing the significant changes to the balance sheet.</p> <p>Warren moved to approve Aspire's Financial Statements for the Quarter Ending June 30, 2017 and Beth seconded; unanimously approved. Approval: Yes: 3 – Jonathan, Warren, Beth; No: 0; Abstain: 0.</p>
B.	<p>Non-ERISA 403(b) California Retirement Plan Amendment. Delphine explained that the IRS approved a retroactive amendment to Aspire's non-ERISA CA Plan to correct the Plan's determination of non-eligible employees.</p> <p>Beth moved to approve the Non-ERISA 403(b) California Retirement Plan Amendment and Warren seconded; unanimously approved. Approval: Yes: 3 – Jonathan, Warren, Beth; No: 0; Abstain: 0.</p>



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C.	<p>Approval of Transfer of Funds from Central Valley Schools to Fund Central Valley Regional Office and Ben Holt Projects. Delphine discussed the transfer of funds from the Central Valley schools to the regional office and Ben Holt Projects as part of the source of funding that was already discussed and approved by the Board of Directors.</p> <p>Beth moved to approve the Approval of Funds from Central Valley Schools to Fund Central Valley Regional Office and Ben Holt Projects and Warren seconded; unanimously approved. Approval: Yes: 3 – Jonathan, Warren, Beth; No: 0; Abstain: 0.</p>
D.	<p>Administrative Regulations: Excursions and Field Trips. Delphine talked about the Board policy and Administrative regulation on Excursion and Field Trips. She explained that revisions were needed in order to update current Aspire employee positions and to add two procedures for volunteer drivers.</p> <p>Warren moved to approve the Administrative Regulations: Excursions and Field Trips and Beth seconded; unanimously approved. Approval: Yes: 3 – Jonathan, Warren, Beth; No: 0; Abstain: 0.</p>
E.	<p>Approval of the Amendment to the Seismic Retrofit Agreement between the Oakland Diocese and Aspire re amendment for Aspire College Academy (ACA), Aspire Triumph Technology Academy (ATTA), and Aspire Monarch Academy (MON) Delphine presented the amendments made to the leases between the Oakland Diocese and the three schools. She explained that the leases were signed a couple of years ago but the amendments to the lease will show how much each of the schools will be reimbursed for the seismic retrofit work.</p> <p>Warren moved to approve the Approval of the Amendment to the Seismic Retrofit Agreement between the Oakland Diocese and Aspire re amendment for Aspire College Academy (ACA), Aspire Triumph Technology Academy (ATTA), and Aspire Monarch Academy (MON) and Beth seconded; unanimously approved. Approval: Yes: 3 – Jonathan, Warren, Beth; No: 0; Abstain: 0.</p>
VII.	<p>Adjournment: The meeting adjourned at 9:25am.</p>

Approved this 10th Day of October, 2017 in Oakland, CA.

D'Lonra Ellis, Board Secretary