Audit Committee Meeting Minutes
Friday, November 3, 2017
Location 1: 5901 E. Slauson Avenue, Commerce, CA 90040
Location 2: 1001 22nd Avenue, Oakland, CA 94606
Meeting Conference Line: 1-515-603-3164; Passcode: 983236#

I. Public Business Meeting
   Audit Committee Members Present: Kay Hong was present in Location 1 in Commerce, Ca. Missy Narula was present in Location 2 in Oakland, CA.
   Staff Present: Delphine Sherman was present in Location 1 in Commerce, Ca. Karen Draper, Paul Wetterholm and Erik Brown were present in Location 2 in Oakland, Ca.
   Others Present: Sarah Ellis and Chris Maples of Gilbert Associates, Inc were present in Location 2 in Oakland, Ca.
   Call to Order: The meeting was called to order by Kay Hong at 1:03 pm. Quorum for the meeting was confirmed.

II. Changes to the Agenda
    There were no changes to the agenda.

III. Public Comments Not on the Agenda
     There were no public comments.

IV. Chairperson Comments
    There were no comments made by the Chair, or other Audit Committee Members.

V. Consent Agenda
   The following consent agenda items were moved by Missy Narula and seconded by Kay Hong; unanimously approved. Approval: Yes: 2 - Kay, Missy; No: 0; Abstain: 0.
   A. Approval of December 8, 2016 Audit Committee Meeting Minutes
   B. Approval of May 11, 2017 Audit Committee Meeting Minutes

VI. Discussion, Action Items and Reports
    Review and Approval of Aspire Public Schools' Consolidated Financial Statements with Independent Auditor's Report for the year ended June 30, 2017
    A. Sarah Ellis and Chris Maples of Gilbert Associates, Inc presented the Consolidated Financial Statements for Aspire Public Schools for the year ended June 30, 2017. Missy moved to approve the Consolidated Financial Statements for the year ended June 30, 2017. Kay seconded; unanimously approved. Approval: Yes: 2 – Kay, Missy; No: 0; Abstain: 0.
    B. Audit Committee and Auditor only discussion. Aspire management team were asked to leave the meeting. Audit members and Auditors had a private discussion.
    C. Audit Committee and Management only discussion. Sarah Ellis and Chris Maples were dismissed from the meeting. Audit Committee and Management had a discussion.

VII. Adjournment
     The meeting adjourned at 2:38pm.

Approved this 14th day of December, 2017 in Commerce, CA.

   [Signature]

   Kay Hong, Audit Committee Chairperson